

**Format For Discoms For FY2021-22 on wards**

State:	Kashmir UT
Discom:	KASHMIR POWER DISTRIBUTION CORPORATION LIMITED
Current Year (CY)	2023-24
Previous Year (PY)	2022-23

Profit & Loss	
Table 1: Revenue Details	
Quarter 2 2023-24	
<b>Revenue from Operations (A = A1+A2+A3+A4+A5+A6)</b>	-
A1: Revenue from Sale of Power	
A2: Fixed Charges/Recovery from theft etc.	
A3: Revenue from Distribution Franchisee	
A4: Revenue from Inter-state sale and Trading	
A5: Revenue from Open Access and Wheeling	
A6: Any other Operating Revenue	
<b>Revenue - Subsidies and Grants (B = B1+B2+B3)</b>	31,779.07
B1: Tariff Subsidy Booked	
B2: Revenue Grant under UDAY	
B3: Other Subsidies and Grants	31,779.07
<b>Other Income (C = C1+C2+C3)</b>	-
C1: Income booked against deferred revenue*	
C2: Misc Non-tariff income from consumers (including DPS)	
C3: Other Non-operating income	
<b>Total Revenue on subsidy booked basis (D = A + B + C)</b>	31,779.07
<b>Tariff Subsidy Received (E)</b>	-
<b>Total Revenue on subsidy received basis (F = D - B1 + E)</b>	31,779.07
Whether State Government has made advance payment of subsidy for the quarter(Yes/No)	No

Figures in lakhs

\*Revenue deferred by SERC as per tariff order for the relevant FY

**Note: For B3 \* (Other Subsidies & Grants) amounts to the Revenue GIA received by KPDCCL on monthly basis from the Govt. of UT of J&K**

Table 2: Expenditure Details	
Quarter 2 2023-24	
<b>Cost of Power (G = G1 + G2+ G3)</b>	-
G1: Generation Cost (Only for GEDCOS)	
G2: Purchase of Power	
G3: Transmission Charges	
<b>O&amp;M Expenses (H = H1 + H2 + H3 + H4 + H5 + H6 + H7)</b>	34,276.48
H1: Repairs & Maintenance	619.32
H2: Employee Cost	29,927.70
H3: Admn & General Expenses	1,195.11
H4: Depreciation	2,497.41
H5: Total Interest Cost	
H6: Other expenses	36.94
H7: Exceptional Items	
<b>Total Expenses (I = G + H)</b>	34,276.48
<b>Profit before tax (J = D - I)</b>	(2,497.41)
K1: Income Tax	
K2: Deferred Tax	
<b>Profit after tax (L = J - K1 - K2)</b>	(2,497.41)

Figures in lakhs

  
 Director Finance, KPDCCL  
 26.11.23

  
 Managing Director, KPDCCL

Balance Sheet	
Table 3: Total Assets	
2023-24 As on 30th Sep, 2023	
M1: Net Tangible Assets & CWIP	4,27,239.13
M2: Other Non-Current Assets	
M3: Net Trade Receivables	
	<i>M3a: Gross Trade Receivable Govt. Dept.</i>
	<i>M3b: Gross Trade Receivable Other-than Govt. Dept.</i>
	<i>M3c: Provision for bad debts</i>
M4: Subsidy Receivable	
M5: Other Current Assets	41,619.77
<b>Total Assets ( M = M1 + M2 + M3 + M4 + M5)</b>	<b>4,68,858.90</b>
Table 4: Total Equity and Liabilities	
N1: Share Capital & General Reserves	5,000
N2: Accumulated Surplus/ (Deficit) as per Balance Sheet	3,30,807.39
N3: Government Grants for Capital Assets	93,318.09
N4: Non-current liabilities	3,297.72
N5: Capex Borrowings	-
	<i>N6a: Long Term Loans - State Govt</i>
	<i>N6b: Long Term Loans - Banks &amp; FIs</i>
	<i>N6c: Short Term/ Medium Term - State Govt</i>
	<i>N6d: Short Term/ Medium Term - Banks &amp; FIs</i>
N6: Non-Capex Borrowings	-
	<i>N7a: Short Term Borrowings/ from Banks/ FIs</i>
	<i>N7b: Cash Credit/ OD from Banks/ FIs</i>
N8: Payables for Purchase of Power	
N9: Other Current Liabilities	41,430
<b>Total Equity and Liabilities ( N = N1 + N2 + N3 + N4 + N5 + N6 + N7 + N8 + N9)</b>	<b>4,68,858.610</b>
Balance Sheet Check	-0.29

Figures in lakhs

Table 5: Technical Details	
Quarter 2 2023-24	
O1: Total Installed Capacity (MW) (Quarter Ended) (Only for GEDCOs)	-
	<i>O1a: Hydel</i>
	<i>O1b: Thermal</i>
	<i>O1c: Gas</i>
	<i>O1d: Others</i>
O2: Total Generation (MU) (Quarter Ended) (Only for GEDCOs)	-
	<i>O2a: Hydel</i>
	<i>O2b: Thermal</i>
	<i>O2c: Gas</i>
	<i>O2d: Others</i>
O3: Total Auxillary Consumption (MU) (Quarter Ended)	
O4 : Gross Power Purchase (MU) (Quarter Ended)	2,239
<b>Gross Input Energy (MU) (O5 = O2 - O3 + O4)</b>	<b>2,239</b>
O6: Transmission Losses (MU)(Interstate & Intrastate)	58
<b>O7: Gross Energy sold (MU)</b>	<b>1,232</b>
	<i>O7a: Energy Sold to own consumers</i>
	<i>O7b: Bulk Sale to Distribution Franchisee</i>
	<i>O7c: Interstate Sale/ Energy Traded/Net UI Export</i>
<b>Net Input Energy (MU) (O8 = O5 - O6 - O7c)</b>	<b>2,181</b>
<b>Net Energy Sold (MU) ( O9 = O7 - O7c)</b>	<b>1,232</b>
<b>Revenue Billed including subsidy booked (O10 = A1 + A2 + A3 + B1)</b>	<b>-</b>
O11: Opening Gross Trade Receivables (including any adjustments) (Rs crore)	
O12: Adjusted Gross Closing Trade Receivables (Rs crore)	
<b>Revenue Collected including subsidy received (O13 = A1 + A2 + A3 + E + O11 - O12)</b>	<b>-</b>
<b>Billing Efficiency (%) (O14 = O9/O8*100)</b>	<b>56.49</b>
<b>Collection Efficiency (%) (O15 = O13/O10*100)</b>	<b>78.99</b>
<b>Energy Realised (MU) (O15a = O15*O9)</b>	<b>973</b>
<b>AT&amp;C Loss (%) (O16 = 100 - O14*O15/100)</b>	<b>55.38</b>

Director Finance, KPDCI

20.11.23

Managing Director, KPDCI

Table 6: Key Parameters		Quarter 2 2023-24
ACS (Rs./kWh) ( P1 = I*10/O5)		153.09
ARR on Subsidy Booked Basis (Rs./kWh) ( P2 = D*10/O5)		141.93
Gap on Subsidy Booked Basis (Rs./kWh) ( P3 = P1 - P2)		11.15
ARR on Subsidy Received Basis (Rs./kWh) (P4 = F*10/O5)		141.93
Gap on Subsidy Received Basis (Rs./kWh) (P5 = P1 - P4)		11.15
ARR on Subsidy Received excluding Regulatory Income and UDAY Grant (Rs/kWh) (Rs./kWh) (P6 = (F-B-C1)*10/O5)		141.93
Gap on Subsidy Received excluding Regulatory Income and UDAY Grant (Rs./kWh) (P7 = P1 - P6)		11.15
Receivables (Days) (P8 = 365*M5/A)		#DIV/0!
Payables (Days) (P9 = 365*N10/G)		#DIV/0!
Total Borrowings (P10 = N6 + N8 + N9)		41,430

Table 7: Consumer Categorywise Details of Sale (MU)		Quarter 2 2023-24
Q1: Domestic		797
Q2: Commercial		165
Q3: Agricultural		42
Q4: Industrial		110
Q5: Govt. Dept. (ULB/RLB/PWW/Public Lighting)		119
Q6: Others		
	Railways	
	Bulk Supply	
	Miscellaneous	
	Distribution Franchisee	
	Interstate/ Trading/ UI	
Gross Energy Sold (Q7 = Q1 + Q2 + Q3 + Q4 + Q5 + Q6)		1,233.0

Table 8: Consumer Categorywise Details of Sale (Rs. Crore)		Quarter 2 2023-24
Q1: Domestic		191
Q2: Commercial		69
Q3: Agricultural		4
Q4: Industrial		52
Q5: Govt. Dept. (ULB/RLB/PWW/Public Lighting)		73
Q6: Others		
	Railways	
	Bulk Supply	
	Miscellaneous	
	Distribution Franchisee	
	Interstate/ Trading/ UI	
Gross Energy Sold (Q7 = Q1 + Q2 + Q3 + Q4 + Q5 + Q6)		389

Note:-

In pursuance of the Govt. of J&K Power Development Department unbundling Order No. 191-PDD of 2019 Dated: 23-10-2019, Kashmir Power Distribution Corporation Limited (KPDCL) came into existence as a Distribution company. The Power Purchase and Revenue realization is been done by the Administrative Department J&K, PDD. KPDCL receives Grants ( both Revenue & Capital) from administrative Department, J&K ,PDD. The Revenue Grants are received by KPDCL on monthly basis for carrying out the operational expenditure. Both the Grants have been duly reflected in the Balance Sheet of KPDCL. the Revenue Grants have been shown as Other Subsidies & Grants in the Excel Sheet above. The Power purchase and Revenue receipts are not reflected in the Books of Accounts of KPDCL, as such the same are not shown in the Balance sheet of Q1, F/Y 2023-24. Keeping in view the above facts, the Revenue & Power purchase do not form part of the Table -1 & Table-2 given above.

Table 8: Consumer Categorywise Details of Revenue (Rs. Crore)		Quarter 2 2023-24 Revenue Booked excluding subsidy
R1: Domestic		231
R2: Commercial		84
R3: Agricultural		21
R4: Industrial		53
R5: Govt. Dept. (ULB/RLB/PWW/Public Lighting)		112
R6: Others		-
	Railways	
	Bulk Supply	
	Miscellaneous	
	Distribution Franchisee	
	Interstate/ Trading/ UI	
Gross Energy Sold (R7 = R1 + R2 + R3 + R4 + R5 + R6)		501

Director Finance, KPDCL

Managing Director, KPDCL

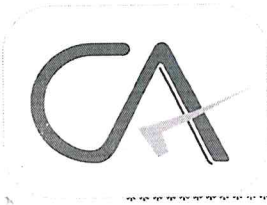
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Table 9: Power Purchase Details	Quarter 2 2023-24
	in MUs
Power Purchase through Long term PPA	
Own Generation for GEDCOs	
Power Purchase (Short term & Medium Term)	2,239
<b>Total Power Purchase</b>	<b>2,239</b>

  
 Director Finance, KPDCI

20.11.23

  
 Managing Director, KPDCI



**M O S A Q & C O**

Chartered Accountants

M.no 543308

**Limited Review Report on the Interim Financial Statements of M/S Kashmir Power Distribution Corporation Limited**

We have reviewed the accompanying interim financial statements of **M/S Kashmir Power Distribution Corporation Limited**, which comprise the balance sheet as of 30-September 2023, and the related statements of Profit and Loss for the ended on 30- September 2023, and the related notes to the interim financial statements.

**Management's Responsibility for the Interim Financial Statements:**

The Company's management is responsible for the preparation and fair presentation of these interim financial statements in accordance with applicable financial reporting framework and for such internal control as management determines is necessary to enable the preparation of interim financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility:**

Our responsibility is to conduct the review engagements in accordance with applicable review standards issued by ICAI, which require us to perform procedures to obtain limited assurance about whether the interim financial statements are free from material misstatement.

**Limited Review Procedures:**

We conducted our review in accordance with review standard **SRE 2410** issued by ICAI, including performing analytical procedures and making inquiries of management. A review is substantially less in scope than an audit conducted in accordance with auditing standards, the objective of which is the expression of an opinion regarding the financial statements as a whole.

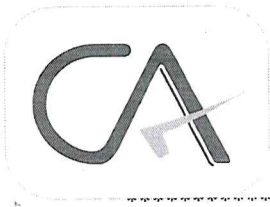
**Conclusion:**

Except for **Emphasis of Matter** Para below and based on our review, nothing has come to our attention that causes us to believe that the interim financial statements are not prepared, in all material respects, in accordance with applicable financial reporting framework.



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**HEAD OFFICE:** - Hotel Kohlees Durga Nag, Sonwar Near Burn Hall School, Srinagar-19002  
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# M O S A Q & C O

Chartered Accountants

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**Emphasis of Matter (if applicable):**

The corporation does not have suitable procedure for recording of Fixed assets and liabilities w.r.t such Fixed assets as a result, we are not able to conclude accuracy of Fixed Assets and liabilities thereof.

Similarly, for the Centre sponsored schemes, the organisation does not have proper accounting system in place, for recording such grants and expenditure thereof. Therefore, the additions made to assets and the Grants recognised in the financial statements could not be cross verified.

**Report on Other Legal and Regulatory Requirements (if applicable):**

The corporation has not completed its audit for financial year **2022-23**, the opening balances remain unaudited and therefore could not be cross verified.

**For M O S A Q & C O**

Chartered Accountants

**CA Owais Ahmad, Partner**

**M.no:- 543308**

**Firm Reg:- 019049N**



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